

**ROCHESTER INSTITUTE OF TECHNOLOGY
FY 2025 FINAL BUDGET**

	FINAL BUDGET FY 2024	FINAL BUDGET FY 2025	FY25 vs FY24 % Change
<u>REVENUES</u>			
<u>EDUCATION AND GENERAL:</u>			
Gross Tuition and Fees	\$ 719,758,000	\$ 759,278,000	5.5%
Institutionally Funded Aid	(351,614,000)	(380,170,200)	8.1%
Net Tuition and Fees	\$ 368,144,000	\$ 379,107,800	3.0%
Endowment Earnings	28,995,100	31,083,000	7.2%
Postretirement Benefits Distribution ¹⁾	3,500,000	3,500,000	0.0%
Miscellaneous Income	36,639,900	40,851,500	11.5%
Unrestricted Gifts	650,000	650,000	0.0%
TOTAL CORE EDUCATIONAL AND GENERAL	\$ 437,929,000	\$ 455,192,300	3.9%
NTID Operations	110,000,000	121,000,000	10.0%
Restricted and Other Sponsored Projects	88,000,000	90,000,000	2.3%
TOTAL EDUCATIONAL AND GENERAL	\$ 635,929,000	\$ 666,192,300	4.8%
Auxiliary Enterprises	\$ 105,360,100	\$ 111,926,800	6.2%
TOTAL REVENUES	\$ 741,289,100	\$ 778,119,100	5.0%
<u>EXPENDITURES</u>			
<u>EDUCATION AND GENERAL:</u>			
Instructional	224,145,700	237,407,300	5.9%
Academic Services	35,805,700	37,772,600	5.5%
Student Affairs	32,622,100	36,067,900	10.6%
Enrollment Management	12,439,800	13,131,400	5.6%
University Advancement	13,923,900	14,633,200	5.1%
Institutional Support	67,909,900	67,988,200	0.1%
Facilities Management Services	28,039,600	28,973,500	3.3%
Debt Service - Educational Plant	23,092,600	23,819,600	3.1%
Contingency	8,900,000	8,000,000	-10.1%
Capital Budget Transfers	2,000,000	500,000	-75.0%
CORE EDUCATIONAL AND GENERAL	\$ 448,879,300	\$ 468,293,700	4.3%
NTID Operations	110,000,000	121,000,000	10.0%
Restricted and Other Sponsored Projects	88,000,000	90,000,000	2.3%
Total Educational and General	\$ 646,879,300	\$ 679,293,700	5.0%
Auxiliary Enterprises	94,409,800	98,825,400	4.7%
TOTAL EXPENDITURES	\$ 741,289,100	\$ 778,119,100	5.0%
Net Surplus/(Deficit)	\$ -	\$ -	

¹⁾ Distribution from postretirement benefits board-designated fund